

Message from Faculty Mentor:

"The Entrepreneurship Cell (E-Cell) of Calcutta Business School was initiated in 2012. Since then, the E-Cell has been functioning to create an environment to motivate budding entrepreneurs. Several of our Alumni have become successful entrepreneurs. To give the E-Cell a new impetus, it has been reconstituted with a new name "UDDYOMI" meaning 'who takes initiative'. In line with that, the E-Cell has launched the first issue of the Newsletter "UDYOGPATRA" featuring and covering news and stories about entrepreneurship and entrepreneurial ventures. We shall be pleased if readers can give their suggestions / views to make the newsletter a great success".

Hope you will enjoy reading.

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ENTREPRENEURSHIP ON WHEELS:
A UNDP PROJECT IS TAKING
MENTORSHIP AND TRAINING TO
RURAL WOMAN



A United Nations Development Programme (UNDP) project now looks to change the situation by addressing specific and key problems. In a nut-shell UNDP's aim was firstly, provide hand-holding to women entrepreneurs and secondly reach out to them proactively. The thought was to have an entrepreneurship development programmes in the country that not only provides women with the capacity



to access the market, finance but also provided them with psychological and emotional support.

UNDP's Disha Project, which is also supported by IKEA Foundation, has been able to create a network of mentors that will help women start and grow their small business to become self-sustainable pillars within their communities. In line with their efforts, an innovative entrepreneur mentorship and business development solution has been arrived at in Karnataka, through the "Biz Sakhis on Wheels" programme, in partnership with Deshpande Foundation.

How Ola got SoftBank and Tiger to invest
in Ola Electric on its own terms

Long Reads || Ola Electric
Mobility || Ola Electric
Fund Raising



When Ola Electric Mobility Pvt. Ltd, the electric vehicle unit spun off from ride-hailing startup Ola, said in July that it had raised about \$250 million from SoftBank Group Corp., it became the fastest firm to become a unicorn after Udaan, a business-to-business commerce platform. Ola Electric took just two and a half years to attain the unicorn tag, which refers to startups valued at

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\$1 billion or more. The company had previously raised ₹400 crore in March from Tiger Global Management and Matrix Partners India, which, like SoftBank, are large minority investors

In Ola's parent ANI Technologies Pvt. Ltd.

What was remarkable about these two funding announcements at Ola Electric, apart from the soaring valuation of an entity that is yet to prove it is a viable business, was identity of the investors. As early as 2017, it had emerged that Bhavish Aggarwal, co-founder and chief executive officer (CEO) of Ola, had differences with Tiger and SoftBank, the two most powerful startup investors in the country, over a proposed sale of Ola shares between the two investors. And yet, two years later, the same investment firms had agreed to pour large amounts of capital into Aggarwal's new startup—on his terms

Riyadh. The three startups that will represent India at the Entrepreneurship World Cup.

Pandorum Technologies (2011):-

Sector:- Biotech

Founders:- Arun Chandru and Tuhin Bhowmick

Ethereal Machines (2016):-

Sector:- Deeptech

Founders:- Kaushik Mudda and Navin Jain

Bambrew (2018):-

Sector:- Foodtech

Founders:- Akash Kansal and Vaibhav Anant

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Top Entrepreneur Representing INDIA In World Cup



Over the last few months, the MiSK Foundation and The Global Education and Leadership Foundation (tGELF) have combed multiple cities in India to find the best entrepreneur of the country through Entrepreneurship World Cup. The competition was among the top 20 startups in Delhi for the top three entrepreneurs to represent India at the global competition in November in

Blue Sky Analytics: This Is How India's Pollution Can Be Tracked

India is one of the worst places to be in terms of all the polluted places. While the government is trying to do anything about the situation, there are new age entrepreneurs who are working to make India a better place to live. One such is Abhilasha Purwar. He's the founder of Blue Sky Analytics, a Gurugram-based pollution tracker. BS Analytics helps to monitor air pollution in real time. It uses satellite images to track air pollution in different areas. While ground air quality monitors are very expensive and nonstandardised, Blue Sky Analytics is a dirt cheap solution to air pollution real-time tracking. This new startup will offer solutions combining satellite data with artificial intelligence testing air quality in a cheaper way, so all can access it and take up measures necessarily



The idea came from the US where Munjal used a telemedicine app. He wanted to start something in India too because of the low ratio between doctor and patients. He found the poor availability of doctors in Tier 2 and Tier 3 cities. BrahmaX Ventures invested around Rs. 3.5 crore to set Dr Insta in India. Dr Insta provides access to healthcare professionals 24*7 via voice and video calls. Each consultations can be availed on a pay of Rs 440. There is also annual subscription package with Rs. 2500 and 30 day trial period for free.

It covers major health issues like - medicine, gynaecology, diet and nutrition related issues. This company also provides home delivery of medicines, diagnostic test reports over email.

This company has more than 100 doctors on its platform, also has a B2B2C. The company generated Rs. 6 crore in revenue in 2017-18 and it expects high growth in upcoming years.

OLA EXPANDS SERVICES TO THREE NEW CITIES IN UK, BUT NOT WITH ELECTRIC AUTOS



Bengaluru-based ride-hailing platform Ola confirmed that it has launched its services in three new cities in the UK - Liverpool, Birmingham, and Reading, after local councils granted the platform with both taxi and private hire vehicle (PHV) licenses.

A press statement shared by the company confirmed that the app doesn't allow one to hire electric rickshaws, and the green 'tuk-tuks' seen were for a limited period and part of a promotional campaign. The company added that one can hire both black cabs and private hire vehicles on the platform.

Zomato lays off 60 from Customer Support in Gurugram for 'Redundancies'

Online restaurant guide and food ordering firm Zomato has laid off around 60 employees mainly from its customer support department in Gurugram on account of 'redundancies'.

Most of these redundancies are in the customer support department and also include movements to other departments as part of our internal job placement (IJP) exercise, it added.

Zomato provides in-depth information for over 1.4 million restaurants across 24 countries and serves more than 70 million users every month.



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